

LOAN AGREEMENT

Location: _____ Date: _____

Lender Information:

Full Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Address: _____

Phone/Email: _____

Loan Details:

Principal Amount: _____ CAD

Interest Rate (% per annum): _____

Repayment Schedule: _____

Maturity Date: _____

1. Loan and Disbursement

The Lender agrees to loan the Borrower the Principal Amount set forth above (the "Loan") under the terms of this Agreement. The Loan shall be disbursed to the Borrower upon execution of this Agreement or as otherwise agreed in writing.

2. Interest

Interest shall accrue on the unpaid principal balance of the Loan at the Interest Rate per annum specified above, calculated on the basis of a 365-day year. Interest shall be payable as set forth in the Repayment Schedule or as otherwise agreed.

3. Repayment

The Borrower shall repay the Loan in accordance with the Repayment Schedule. Prepayment of the Loan is permitted without penalty. All payments shall be made in Canadian Dollars and directed to the Lender's designated account unless otherwise agreed.

4. Default

If the Borrower fails to make any payment when due or otherwise breaches any material term of this Agreement, the Lender may declare the entire outstanding principal and accrued interest immediately due and payable. The Borrower shall be responsible for all collection costs and reasonable legal fees incurred by the Lender.

5. Security

This Loan is unsecured unless otherwise specified in a separate Security Agreement executed by the parties. If secured, the Borrower grants the Lender a security interest in the specified collateral, subject to applicable registration and perfection requirements under Canadian law.

6. Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of the Province or Territory of Canada where the Loan is made. The parties irrevocably submit to the exclusive jurisdiction of the courts of such Province or Territory for any dispute arising from this Agreement.

7. Notices

All notices or communications required or permitted under this Agreement shall be in writing and shall be deemed given when delivered by hand, mailed by certified mail, or sent by nationally recognized overnight courier, to the addresses set forth above or such other address as either party may designate by notice.

8. Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior negotiations, understandings, and agreements. Any amendment must be in writing and signed by both parties to be effective.

9. Severability

If any provision of this Agreement is held invalid or unenforceable by a court of competent jurisdiction, the remaining provisions shall remain in full force and effect.

10. Waiver

No waiver of any term or condition of this Agreement shall be deemed a waiver of any other provision or subsequent breach unless in writing and signed by the party granting the waiver.

11. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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