

PAYMENT CONTRACT AGREEMENT

Location: _____ Date: _____

Parties Information:

Payor Full Name: _____

Payor Government ID / Driver License No.: _____

Payor Address: _____

Payor Phone/Email: _____

Payee Information:

Payee Full Name: _____

Payee Government ID / Driver License No.: _____

Payee Address: _____

Payee Phone/Email: _____

Payment Details:

Payment Amount: _____ CAD

Payment Method: _____

Payment Schedule: _____

Section 1 – Purpose of Agreement

This Payment Contract Agreement (the “Agreement”) establishes the terms and conditions under which the Payor agrees to make payment(s) to the Payee as specified herein. Both parties agree to be bound by the terms of this Agreement.

Section 2 – Payment Amount and Currency

The total payment amount to be made by the Payor to the Payee under this Agreement is as specified above, payable in Canadian Dollars (CAD), unless otherwise agreed in writing by both parties.

Section 3 – Payment Method

Payments shall be made by the method specified above, which may include wire transfer, certified cheque, electronic funds transfer, or any other method mutually agreed upon by the parties.

Section 4 – Payment Schedule

The payment shall be made according to the schedule set forth above. If the schedule is not specified, payment shall be made in full upon execution of this Agreement.

Section 5 – Late Payment

If any payment due under this Agreement is not received by the Payee within five (5) business days after the due date, the Payor shall be considered in default and may be subject to interest charges at the rate of 2% per month on the outstanding amount until paid in full.

Section 6 – Taxes and Fees

Each party shall be responsible for any taxes, fees, or government charges applicable to their respective obligations

under this Agreement, including but not limited to GST/HST, income tax, and remittance fees.

Section 7 – Representations and Warranties

Each party represents and warrants that it has the authority to enter into this Agreement, that all information provided is true and accurate, and that entering into this Agreement does not violate any other agreement or law.

Section 8 – Confidentiality

Both parties agree to keep confidential all non-public information received in connection with this Agreement and shall not disclose such information to any third party except as required by law or with the prior written consent of the other party.

Section 9 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Canada and the applicable provincial or territorial laws without regard to its conflict of law principles.

Section 10 – Dispute Resolution

In the event of any dispute arising out of or in connection with this Agreement, the parties shall first attempt to resolve the dispute amicably through negotiation. If unsuccessful, the dispute shall be submitted to mediation or arbitration in accordance with the applicable laws of Canada.

Section 11 – Amendments

No amendment, modification, or waiver of this Agreement shall be binding unless in writing and signed by both parties.

Section 12 – Entire Agreement

This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof and supersedes all prior agreements, communications, and understandings, whether oral or written.

Section 13 – Severability

If any provision of this Agreement is held to be invalid or unenforceable by a court of competent jurisdiction, the remaining provisions shall remain in full force and effect.

Section 14 – Assignment

Neither party may assign or transfer any rights or obligations under this Agreement without the prior written consent of the other party, except to a successor entity in case of merger or acquisition.

Section 15 – Notices

All notices or other communications under this Agreement shall be in writing and shall be deemed to have been duly given when delivered personally, sent by certified mail, or by nationally recognized overnight courier to the addresses indicated above or to such other address as either party may designate in writing.

Section 16 – Waiver

No failure or delay by either party in exercising any right, power, or privilege under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise preclude any other or further exercise thereof or the exercise of any other right, power, or privilege.

Section 17 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

Section 18 – Force Majeure

Neither party shall be liable for any failure or delay in performance due to causes beyond its reasonable control, including but not limited to acts of God, war, terrorism, strikes, or governmental orders.

Section 19 – Independent Legal Advice

Each party acknowledges that it has had the opportunity to obtain independent legal advice with respect to this Agreement and enters into it voluntarily and with full understanding of its terms.

Section 20 – Signatures

The parties have executed this Agreement as of the date of their respective signatures below, which shall be the effective date of this Agreement.

PAYOR'S SIGNATURE

PAYEE'S SIGNATURE

Signature: _____

Signature: _____

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