

TERMINATION LETTER

Recipient Name: _____

Recipient Address: _____

Sender Name: _____

Sender Address: _____

Subject: _____

Dear Sir/Madam,

This letter serves as formal notice of termination of the agreement entered between the undersigned parties. This termination is made pursuant to the terms and conditions stipulated in the original agreement and in accordance with applicable Canadian laws.

1. Termination Notice

This letter constitutes the official notice of termination of the agreement effective immediately upon delivery of this letter, unless otherwise specified in the original agreement.

2. Reason for Termination

The grounds for termination are as follows: [Insert detailed reason(s) for termination here, ensuring clarity and specificity].

3. Obligations Upon Termination

Both parties agree to fulfill all outstanding obligations accrued before the effective termination date. Any remaining payments, returns of property, or confidential information shall be handled in accordance with the terms of the original agreement.

4. Return of Property

All property, goods, documents, and materials belonging to either party and exchanged during the term of the agreement shall be returned within a reasonable timeframe not exceeding thirty (30) days from the effective date of termination.

5. Confidentiality

Both parties shall continue to comply with any confidentiality obligations set forth in the original agreement post-termination.

6. Release of Claims

Except for any claims arising from breach of this termination letter or the original agreement, both parties mutually release each other from any further obligations or liabilities.

7. Governing Law and Jurisdiction

This termination letter shall be governed by and construed in accordance with the laws of Canada and the applicable province or territory. Any disputes arising shall be resolved exclusively within the courts located therein.

8. Entire Agreement

This termination letter, together with the original agreement and any amendments thereto, constitutes the entire agreement between the parties with respect to termination and supersedes all prior understandings.

9. Severability

If any provision of this termination letter is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

10. Acknowledgement

By signing below, both parties acknowledge that they have read, understood, and agreed to the terms set forth in this termination letter.

SENDER'S SIGNATURE

RECIPIENT'S SIGNATURE

Signature: _____

Signature: _____

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